distress situation. Purchase made by the two Government Organisations to assist the farmers are as follows:

	Quantity (Million Kgs)	Average Price (Rs. per Kgs.)
STC	4.763	30.03
APTGCU	3.237	31.21

Global Foreign Direct Investment

1128. SHRI SANTOSH BAGRODIA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government are aware that global foreign direct investments soared by 39 percent whereas it fell by 4 percent in developing countries for development of new industries and trade; and

(b) if so, what is Government's plan to attract more FDIs in India for putting up new production facilities with state of art world class technologies?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) As per World Investment Report, 1999, World Foreign Direct Investment (FDI) inflow has shown a growth of 38.7% in 1998 cover 1997 whereas in developing countries it declined by 3.8% during the corresponding period.

(b) With a view to attracting more foreign direct investment (EDI), the FDI policy has been formulated and is continuously reviewed so as to make it investor-friendly and to boost inflows of foreign direct investment and new technologies in the country, particularly in infrastructure/core sector, keeping in mind national priorities. The Foreign Investment Implementation Authority (FIIA) has been set up to facilitate speedy implementation of approved FDI projects.